

Note: For this course, follow the common syllabus and evaluation guidelines issued by the university separately.

Shivaji University, Kolhapur

Programme: B. Com.

Level 4.5 Semester-II

Course Code: DSC (A) - II

Accountancy Paper-II

(Single Entry, Accounts of Professionals and Non-Profit Organisations)

(Introduced from June 2024)

Course Outcomes:

After studying this course, students will be able to

1. Understand preparation of Statement of Affairs and calculation of profit or loss from incomplete records.
2. Convert single entry into double entry system
3. Prepare accounts of professionals
4. Maintain accounts of Non-Profit Organisations.

4 Credits	100 marks (Semester end examination 80 and internal evaluation 20)	Total 60 hours
Unit No.	Course Content	No. of Hours
Unit-I	Single Entry System	15 hours
	Meaning, Features and Limitations of Single Entry, Difference between Single Entry System and Double Entry System, Preparation of Statement of Affairs and Ascertainment of profit under Net Worth Method.	
Unit-II	Conversion of Single Entry in to Double Entry	15 hours
	Preparation of Trading and Profit & Loss Account and Balance Sheet after preparing required accounts to get missing figures.	
Unit-III	Accounting of Professionals	15 hours
	Meaning, Accounts of Professionals, Receipt and Payment Account, Receipt and Expenditure Account and Balance Sheet, Practical Problems on Medical Practitioners, Lawyers, Professional Accountants.	
Unit-IV	Accounts of Non-Profit Organisations	15 hours
	Nature of Non-Profit Making Organisations, Peculiar Items – Subscription, Donations, Special Funds, Legacy, Entrance Fees, Life Membership Fees, Sale of old newspapers. Distinction between Receipts and Payments Account and Income and Expenditure Account. Distinction between Income and Expenditure Account and Profit & Loss Account. Preparation of Receipts and Payments Account and / Income and Expenditure Account and / Balance Sheet.	

Reference Books Recommended:

1. Gupta L. and Radhaswamy M, 'Financial Accounting' 2006- Sultan Chand and sons, New Delhi
2. Gupta R.L. Radhaswamy M. 'Advanced Accountancy' 2018 Sultanchand and Sons, New Delhi.
3. Shukla M.C., Grewal T. S. and Gupta S.C. 'Advanced Accountancy, S Chand and Company, New Delhi.
4. Jain and Narang – 'Advanced Accountancy' Kalyani Publications New Delhi.
5. S. N. Maheshwari, Suneel K. Maheshwari, Sharad K. Maheshwari – 'Financial Accounting' Sixth Edition 2018, Vikas Publication House Pvt.Ltd..
6. S. N. Maheshwari, Suneel K. Maheshwari, Sharad K. Maheshwari – 'Advanced Accountancy' Volume one Eleventh Edition 2022, Vikas Publication House Pvt. Ltd..
7. M.S.Shukla, T.S. Grewal, S.C.Gupta, - 'Advanced Accounts' Volume one 2022- S.Chand and Company Ltd.

Nature of Question Paper
Shivaji University, Kolhapur

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Level 4.5 Semester-II

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Accountancy Paper-II

(Single Entry, Accounts of Professionals and Non-Profit Organisations)

(Introduced from June 2024)

Time: 3 Hours

Total Marks 80

Instructions:

1. Question No.1 and Question No.2 are **compulsory**
2. Attempt any **three** questions from Question No.3 to Question No.6
3. Use of calculator is allowed

QuestionNo.1	a) Choose the appropriate alternative	10Marks
	b) State True or False	06Marks
QuestionNo.2	Write Short Notes (Any Four out of Six)	16Marks
QuestionNo.3	Practical problem	16Marks
QuestionNo.4	Practical problem	16Marks
QuestionNo.5	Practical problem	16Marks
QuestionNo.6	a) Short Problem	8Marks
	b) Short Problem	8Marks